

Committee Meeting Minutes
S. C. Department of Labor, Licensing & Regulation
Board of Accountancy
REGULATION TASK FORCE
Tuesday, August 5, 2025 at 1:00 p.m.

1. **Call to Order** – Ken Whitener, CPA, Chair, was present and called the meeting of the South Carolina Board of Accountancy Regulation Task Force to order on August 5, 2025, at 1:00 p.m. Other task force members present were Jayne Maas, CPA, Mark Hobbs, CPA, David Knoble, CPA of SCACPA, and Brie Allen, Esq. of NASBA. Greg Krippel was absent.
2. **Adoption of Agenda**
Mark Hobbs made a motion to adopt the agenda. David Knoble seconded the motion, which carried unanimously.
3. **Discuss Meeting Minutes**
David Knoble made a motion to accept the minutes of the July 16th and July 29th task force meetings. Jayne Maas seconded the motion, which carried unanimously.
4. **Discuss Potential Regulation Changes**
In Regulation 1-01, the task force suggested sections C and D switch places to improve the flow of the Regulation and reword the new section D to specify that the NASBA experience verification ‘must meet all of the requirements of 40-2-35(G).’ Sections E and F in the draft language contained the course subject changes requested in the prior task force meeting and no further changes were made.

In Regulation 1-05, sections D and E of the draft contained the changes requested at the prior task force meeting which was to specify in each section at what time a firm may be required to prove the firm’s ownership. The task force recommended in section D adding the wording ‘revocable grantor’ before trust to be more specific and mirror the wording of the statute. In section E, the task force requested adding that the documentation that may be required to prove compliance with federal law, state law, regulations, and professional standards must be relevant to Alternative Practice Structures.

The task force discussed whether adding definitions for terms such as ‘active participant’ would be useful but ultimately decided against this as alternative practice structures are a topic currently under discussion in many other states and is continuously evolving and thus may benefit the Board to wait to see the outcome in other states. The task force also felt it was best not to bind the Board to any specific position as it is expected this issue may come before the Board in the near future.

No further changes were suggested for Regulation 1-08.

An updated draft incorporating the changes discussed during this meeting was produced and reviewed by the task force members.

David Knoble made a motion to accept and approve the updated draft regulation changes for the Board to review and approve, subject to any minor error corrections to be approved by Jayne Maas. Mark Hobbs seconded the motion, which carried unanimously.

5. Public Comment (No Votes May Be Taken)

There were no public comments.

6. Adjournment

Ken Whitener adjourned the meeting at 2:00 pm on August 5, 2025.